

**United Food and Commercial Workers Unions  
and Participating Employers  
Pension Fund**

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**A G E N D A**

September 12, 2022

10:00 a.m.

- I. CALL TO ORDER
- II. MINUTES
  - A. Regular Meeting- June 9, 2022 (Pg. 1-6)
- III. FINANCIAL REPORT
  - A. PNC Report (Pg. 7)
  - B. Investment Performance Services
- IV. ACTUARY'S REPORT
  - A. 2022 Preliminary Valuation
  - B. SFA Update
- V. ATTORNEY'S REPORT
- VI. ADMINISTRATIVE MANAGER'S REPORT – (2Q2022) (Pg. 8-26)
- VII. INVOICES
- VIII. OTHER FUND BUSINESS
  - A. Appeals
  - B. Cowen
  - C. Miscellaneous Correspondence
- IX. NEXT MEETING DATE AND LOCATION- December 1, 2022
- X. ADJOURNMENT

# MINUTES

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**MINUTES OF THE MEETING OF THE  
BOARD OF TRUSTEES OF THE  
UFCW UNIONS AND PARTICIPATING EMPLOYERS  
PENSION FUND  
VIA VIDEO CONFERENCE  
JUNE 9, 2022**

The following Trustees were present:

**UNION TRUSTEES**

J. Chorpenning- Secretary  
D. Blitzstein  
M. Federici  
C. Hoffman  
R. Wildt

**EMPLOYER TRUSTEES**

W. Seehafer - Chairperson  
J. Ferrer  
P. Lin  
V. Marsh

Also present were:

B. Antoshak - Associated Administrators, LLC  
Y. Anwar – UFCW Local 400  
P. Hardcastle - Cheiron  
J. Herron - Associated Administrators, LLC  
T. Hipkins - UFCW Local 27  
J. Ianniello - Associated Administrators, LLC  
J. Kimble - Morgan, Lewis and Bockius, LLP  
B. McKiver - UFCW Local 400  
J. Mink - Investment Performance Services  
C. Murphy - Associated Administrators, LLC  
S. Sanchez - Slevin & Hart P.C.  
A. Sims - Associated Administrators, LLC  
B. Slevin - Slevin & Hart P.C.  
L. Walsh - Associated Administrators, LLC  
B. Warren - Cheiron

**I. CALL TO ORDER**

A quorum being present, the meeting was called to order.

NF Pension Minutes 6-9-2022

## II. MINUTES

Mr. Ianniello presented the minutes of the regular meeting held on March 3, 2022, and the Appeals Committee meeting on May 3, 2022, which were previously circulated. On Motion made and seconded, the Trustees voted approval of the following resolution:

**RESOLVED, that the minutes of the regular meeting held on March 3, 2022, and the Appeals Committee meeting on May 3, 2022, are approved as presented.**

## III. FINANCIAL REPORT

### A. PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for the period January 1, 2022, through March 31, 2022, which had been previously circulated. The report showed a beginning market value of \$130,240,975, receipts of \$1,065,034, disbursements of \$4,374,583 and an investment return of negative \$235.09, producing an ending market value of \$124,098,451 as of March 31, 2022.

### B. Investment Performance Services ("IPS")

The Trustees welcomed Jennifer Mink from ("IPS") to the meeting.

#### 1. Master Consulting Services Report – March 31, 2022

Ms. Mink reviewed the Master Consulting Report as of March 31, 2022, which had been pre-circulated. The report indicated a beginning market value of \$132,940,558, negative cash flow of \$3,043,937 and net investment loss of \$5,798,170 making the ending market value \$124,098,451 on March 31, 2022. The performance for the first quarter was negative 4.3%, gross of fees.

#### 2. Asset Allocation

Ms. Mink reported that Real Estate was the only sector that had positive returns for the quarter, noting that all other asset classes experienced losses. She stated that IPS recommends redeeming \$500,000 from each of the Fund's Core Real Estate investment portfolios to meet the Fund's cash flow needs and also rescinding the \$3.3 million balance of the Fund's capital commitment to the Boyd Watterson State Government Fund.

On Motion made and seconded, the Trustees voted approval of the following resolution:

**RESOLVED, to redeem \$500,000 from each of the Fund's core real estate investment portfolios and to rescind the balance of the Fund's capital commitment to Boyd Watterson, as recommended by IPS.**

**4. Preliminary Performance Update – April 30, 2022**

Ms. Mink reviewed the IPS report for the period ending April 30, 2022. Such report indicated a beginning market value of \$124,098,451, negative net cash flow of \$1,193,893, and a net investment loss of \$4,974,759, resulting in an ending market value of \$117,929,799. The year-to-date performance through April 30, 2022 was negative 8.1%, gross of fees.

**4. Investment Policy Amendment**

Ms. Mink presented a proposed amendment to the Fund's Investment Policy, reflecting a target investment return of 7%.

**5. Special Financial Assistance ("SFA")**

The Trustees discussed their intent that the Fund apply for SFA under the American Rescue Plan Act when it is eligible to do so and requested that IPS provide recommendations on investment options for the SFA assets that the Fund expects to receive subsequent to its application. The Trustees also discussed the timing of submitting the Fund's SFA application.

**IV. ACTUARY'S REPORT**

The Trustees welcomed Mr. Peter Hardcastle and Mr. Brett Warren of Cheiron to the meeting.

**A. 2022 Valuation**

Mr. Warren reported that Cheiron is working on the 2022 valuation and expects to report on the valuation in more detail at the September Board of Trustees meeting.

The Trustees thanked Mr. Hardcastle and Mr. Warren and they were excused from the meeting.

V. **ATTORNEY'S REPORT**

A. **Cybersecurity Practices**

Ms. Sanchez reported on the DOL guidance related to cybersecurity best practices. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to adopt the Cybersecurity Policy as presented.**

B. **Shoppers' Contribution Delinquency**

Ms. Sanchez reported on the Fund's contribution delinquency lawsuit against Shoppers Food and Pharmacy.

C. **Withum Audit Engagement Letter**

Ms. Sanchez reported on Withum's audit engagement letter.

D. **Associated Administrator's, LLC Contract Renewal**

Ms. Sanchez reported on Associated Administrators LLC's contract amendment.

E. **IPS Contract Amendment**

Ms. Sanchez reported on the IPS contract amendment.

F. **Annual Funding Notice and Critical Status Notice**

Ms. Sanchez reported on the Fund's Annual Funding Notice and Critical Status Notice.

G. **Cheiron Contract Amendment**

Ms. Sanchez reported on the Cheiron contract amendment.

H. **ARPA Guidance**

Mr. Kimble reported on the PBGC guidance under ARPA.

**VI. ADMINISTRATIVE MANAGER'S REPORT –First Quarter 2022 Report**

**A. First Quarter 2022 Report**

Mr. Ianniello presented the Administrative Manager's Report for the first quarter of 2022, which had been pre-circulated. The report showed total income of \$1,197,336 and total expenses of \$4,032,215, producing a net deficit of \$2,834,879 for the quarter. He noted that the Fund received contributions on behalf of 1,525 Plan participants. He reviewed the Stipend Income & Expenses, which showed stipend income of \$80,550 and stipend expenses of \$81,040 for 60 Plan participants.

**B. Pension Applications**

Mr. Ianniello presented the list of pension applications submitted for approval during the first quarter of 2022.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED that the pension applications contained in the Administrative Manager's Report for the first quarter of 2022 are approved for payment.**

**C. Invoices**

Mr. Ianniello presented a list of invoices dated June 9, 2022. He noted there was one additional invoice received after the invoices were circulated.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED, that the invoices on the list dated June 9, 2022 including the additional invoice, are approved for payment.**

**VII. OTHER FUND BUSINESS**

**A. Cowan Recapture**

Mr. Ianniello reported that the Fund had received checks totaling \$344.97 from Cowan commission recapture services.

**VIII. NEXT MEETING DATE AND LOCATION**

The next Board meeting is scheduled for September 12, 2022, via Zoom.

**IX. ADJOURNMENT**

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Jason Chorpenning, Secretary

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# FINANCIAL REPORT

UFCW UNIONS & PARTICIPATING EMPLOYERS  
PENSION FUND  
SUMMARY OF ACTIVITY  
JANUARY 01, 2022 to JUNE 30, 2022

| <u>MANAGERS</u>                            | <u>BALANCE</u><br><u>1/1/2022</u> | <u>RECEIPTS</u>     | <u>INTER A/C</u><br><u>TRANSFERS</u> | <u>EXPENSES</u>    | <u>INVESTMENT</u><br><u>RETURN</u> | <u>BALANCE</u><br><u>3/31/2022</u> | <u>%</u>    |
|--------------------------------------------|-----------------------------------|---------------------|--------------------------------------|--------------------|------------------------------------|------------------------------------|-------------|
| WEDGE                                      | 16,838,207                        |                     | (1,250,000.00)                       | (50)               | (2,902,827.13)                     | 12,685,330                         | 10.4%       |
| BOYD WATTERSON GSA <sup>1</sup>            | 3,756,615                         | -                   | -                                    | -                  | 0                                  | 3,756,615                          | 3.1%        |
| BOYD WATTERSON SGF <sup>1</sup>            | 1,755,187.00                      | -                   | -                                    | -                  | 0                                  | 1,755,187                          | 1.4%        |
| SBH                                        | 6,127,013                         | -                   | (750,000.00)                         | (95)               | (382,095)                          | 4,994,823                          | 4.1%        |
| AMERICAN REALTY <sup>1</sup>               | 0                                 | -                   | -                                    | -                  | 0                                  | -                                  | 0.0%        |
| PRINCIPAL <sup>1</sup>                     | 2,556,702                         | -                   | -                                    | -                  | 0                                  | 2,556,702                          | 2.1%        |
| LOOMIS HY <sup>1</sup>                     | 5,413,629                         | -                   | -                                    | -                  | 0                                  | 5,413,629                          | 4.4%        |
| NORTHERN TR <sup>1</sup>                   | 7,853,066                         | -                   | -                                    | -                  | 0                                  | 7,853,066                          | 6.4%        |
| WESTFIELD                                  | 8,649,609                         | -                   | -                                    | -                  | (2,447,524.48)                     | 6,202,085                          | 5.1%        |
| LOOMIS-SMID <sup>1</sup>                   | 14,099,293                        | -                   | -                                    | -                  | 0                                  | 14,099,293                         | 11.6%       |
| ENTRUST CAP DIVERSIFIED <sup>1**</sup>     | 227,896                           | -                   | -                                    | -                  | 0                                  | 227,896                            | 0.2%        |
| ENTRUST CAP DIVERSIFIED, CI X <sup>1</sup> | 838,069                           | -                   | -                                    | -                  | 0                                  | 838,069                            | 0.7%        |
| ENTRUST SPECIAL OP III <sup>1</sup>        | 2,863,781                         | -                   | -                                    | -                  |                                    | 2,863,781                          | 2.3%        |
| ENTRUST SPECIAL OP IV <sup>1</sup>         | 6,068,386                         | -                   | -                                    | -                  | 0                                  | 6,068,386                          | 5.0%        |
| JOHNSTON <sup>1</sup>                      | 15,543,043                        | -                   | -                                    | -                  | 0                                  | 15,543,043                         | 12.7%       |
| CHARTWELL                                  | 6,067,606                         | -                   | -                                    | -                  | (367,956.54)                       | 5,699,649                          | 4.7%        |
| HAMILTON LANE IV <sup>1</sup>              | 5,903,375                         | -                   | -                                    | -                  | 0                                  | 5,903,375                          | 4.8%        |
| HAMILTON LANE V <sup>1</sup>               | 3,927,460                         | -                   | -                                    | -                  | -                                  | 3,927,460                          | 3.2%        |
| CORBIN ERISA OPPORTUNITY <sup>1</sup>      | 10,678,817                        | -                   | -                                    | -                  | 0                                  | 10,678,817                         | 8.8%        |
| INTERCONTINENTAL R/E <sup>1</sup>          | 10,312,698                        | -                   | -                                    | -                  | 0                                  | 10,312,698                         | 8.5%        |
| CASH RESERVES                              | 760,523                           | 4,808,923           | 3,787,163                            | (8,772,916)        | 2,451                              | 586,144                            | 0.5%        |
| Cash in Transit - Boyd *                   |                                   | -                   | -                                    | -                  | -                                  | 0                                  | 0.0%        |
|                                            |                                   | -                   | -                                    | -                  | -                                  | -                                  | 0.0%        |
| <b>TOTAL</b>                               | <b>130,240,975</b>                | <b>4,808,922.66</b> | <b>1,787,163.14</b>                  | <b>(8,773,061)</b> | <b>(6,097,952.20)</b>              | <b>121,966,048</b>                 | <b>100%</b> |

<sup>1</sup> Assets not under custody of PNC  
values obtained from IPS as of 06/30/2022

PNC BANK  
\* Cash Disbursement -

\*\*\* 1/1/22 beginning value differs from 6/30/22 ending value

# ADMINISTRATIVE MANAGER'S REPORT

***UFCW UNIONS AND PARTICIPATING***

***EMPLOYERS PENSION FUND***

***SECOND QUARTER 2022***

***ADMINISTRATIVE MANAGER'S REPORT***

|                                      |
|--------------------------------------|
| SECOND QUARTER 2022<br>CONTRIBUTIONS |
|--------------------------------------|

| COMPANY                      | RATE   | PARTICIPANTS | HOURS          | CONTRIBUTIONS    | CONTRACT<br>EXPIRATION<br>DATE |
|------------------------------|--------|--------------|----------------|------------------|--------------------------------|
| ALLEGANY COUNTY 27           | \$0.57 | 69           | 26,416         | \$15,057         | 9/30/2021                      |
| ASSOCIATED ADMINISTRATORS    | 1.34   | 155          | 67,981         | 91,094           | 10/29/2024                     |
| METRO/BASICS 27 <sup>1</sup> | 1.45   | 360          | 153,727        | 222,904          | 11/8/2020                      |
| SHOPPERS 400 <sup>1</sup>    | 1.45   | 814          | 327,787        | 475,291          | 11/8/2020                      |
| UFCW LOCAL 27                | 2.46   | 30           | 15,208         | 37,412           | No CBA                         |
| UFCW LOCAL 400               | 2.41   | 35           | 18,200         | 43,862           | No CBA                         |
| UFCW LOCAL 400 TEMPS         | 2.41   | 8            | 4,048          | 9,756            | No CBA                         |
| <b>TOTAL</b>                 |        | <b>1,471</b> | <b>613,367</b> | <b>\$895,376</b> |                                |

|                       |        |
|-----------------------|--------|
| AVERAGE MONTHLY HOURS | 138.99 |
|-----------------------|--------|

<sup>1</sup>The agreement has been extended

**SECOND QUARTER 2022  
EXPENSES**

**BENEFIT EXPENSES**

| CATEGORY         | AMOUNT      | AVG. HOURLY COST | PERCENTAGE |
|------------------|-------------|------------------|------------|
| PENSION BENEFITS | \$3,790,637 | \$6.180          | 88.660%    |

|          |             |         |         |
|----------|-------------|---------|---------|
| SUBTOTAL | \$3,790,637 | \$6.180 | 88.660% |
|----------|-------------|---------|---------|

**OPERATING EXPENSES**

| CATEGORY                    | AMOUNT    | AVG. HOURLY COST | PERCENTAGE |
|-----------------------------|-----------|------------------|------------|
| ADMINISTRATION <sup>1</sup> | \$164,469 | \$0.268          | 3.850%     |
| MISCELLANEOUS               | 320,460   | 0.523            | 7.500%     |

|          |           |         |         |
|----------|-----------|---------|---------|
| SUBTOTAL | \$484,929 | \$0.791 | 11.350% |
|----------|-----------|---------|---------|

|                |             |         |        |
|----------------|-------------|---------|--------|
| TOTAL EXPENSES | \$4,275,566 | \$6.971 | 100.0% |
|----------------|-------------|---------|--------|

**MISCELLANEOUS**

| CATEGORY               | AMOUNT | AVG. HOURLY COST | PERCENTAGE |
|------------------------|--------|------------------|------------|
| ACCURINT               | \$89   | \$0.000          | 0.002%     |
| ACTUARIAL & CONSULTING | 43,381 | 0.071            | 1.015%     |
| BNY CONVERGEX          | (367)  | (0.001)          | -0.009%    |
| BONDING & INSURANCE    | 57,577 | 0.094            | 1.347%     |
| CHARTWELL              | 12,532 | 0.020            | 0.293%     |
| ENTRUST CLASS X        | 892    | 0.001            | 0.021%     |
| IPS                    | 22,500 | 0.037            | 0.526%     |
| JOHNSTON INTERNATIONAL | 23,001 | 0.037            | 0.538%     |
| LEGAL                  | 51,540 | 0.084            | 1.205%     |
| LOOMIS SAYLES          | 56,297 | 0.092            | 1.317%     |
| PNC                    | 2,787  | 0.005            | 0.065%     |
| POSTAGE                | 15,419 | 0.025            | 0.361%     |
| PRINTING               | 343    | 0.001            | 0.008%     |
| SEGALL BRYANT & HAMILL | 2,913  | 0.005            | 0.068%     |
| TELEPHONE              | 48     | 0.000            | 0.001%     |
| WEDGE CAPITAL          | 18,752 | 0.031            | 0.439%     |
| WESTFIELD CAPITAL      | 12,756 | 0.021            | 0.298%     |

|          |           |         |       |
|----------|-----------|---------|-------|
| SUBTOTAL | \$320,460 | \$0.523 | 7.50% |
|----------|-----------|---------|-------|

|          |       |
|----------|-------|
| RETIREES | 3,753 |
|----------|-------|

|                  |          |
|------------------|----------|
| AVG. MTH. PAYOUT | \$336.68 |
|------------------|----------|

<sup>1</sup>Includes adjustment for 01/2022-03/2022 rate increase - \$4,707.00

|                                                              |
|--------------------------------------------------------------|
| <p>SECOND QUARTER 2022<br/>STIPEND INCOME &amp; EXPENSES</p> |
|--------------------------------------------------------------|

|                       |
|-----------------------|
| <p>STIPEND INCOME</p> |
|-----------------------|

| CATEGORY | AMOUNT   |
|----------|----------|
| STIPEND  | \$73,800 |

|                         |
|-------------------------|
| <p>STIPEND EXPENSES</p> |
|-------------------------|

| CATEGORY       | AMOUNT   |
|----------------|----------|
| BENEFIT        | \$73,800 |
| ADMINISTRATION | \$444    |

|                |          |
|----------------|----------|
| TOTAL EXPENSES | \$74,244 |
|----------------|----------|

|              |    |
|--------------|----|
| PARTICIPANTS | 54 |
|--------------|----|

SECOND QUARTER 2022  
QUARTERLY RECAP

|                                   | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | TOTAL       |
|-----------------------------------|------------|-------------|------------|-------------|-------------|
| CONTRIBUTIONS                     | \$919,530  | \$895,376   |            |             | \$1,814,906 |
| STIPEND INCOME                    | 80,550     | 73,800      |            |             | 154,350     |
| WITHDRAWAL LIABILITY <sup>1</sup> | 17,251     | 17,251      |            |             | 34,502      |
| MISCELLANEOUS <sup>2</sup>        | 248        | 142         |            |             | 390         |
| INTEREST & DIVIDENDS              | 179,757    | 188,982     |            |             | 368,739     |

|              |             |             |     |     |             |
|--------------|-------------|-------------|-----|-----|-------------|
| TOTAL INCOME | \$1,197,336 | \$1,175,551 | \$0 | \$0 | \$2,372,887 |
|--------------|-------------|-------------|-----|-----|-------------|

|                  |             |             |     |     |             |
|------------------|-------------|-------------|-----|-----|-------------|
| BENEFIT EXPENSES |             |             |     |     |             |
| PENSION BENEFITS | \$3,619,397 | \$3,790,637 |     |     | \$7,410,034 |
| STIPEND BENEFITS | 80,550      | 73,800      |     |     | 154,350     |
| SUBTOTAL         | \$3,699,947 | \$3,864,437 | \$0 | \$0 | \$7,564,384 |

|                        |           |           |     |     |           |
|------------------------|-----------|-----------|-----|-----|-----------|
| OPERATING EXPENSES     |           |           |     |     |           |
| ADMINISTRATION         | \$156,195 | \$164,469 |     |     | \$320,664 |
| STIPEND ADMINISTRATION | 490       | 444       |     |     | 934       |
| MISCELLANEOUS          | 175,583   | 320,460   |     |     | 496,043   |
| SUBTOTAL               | \$332,268 | \$485,373 | \$0 | \$0 | \$817,641 |

|                |             |             |     |     |             |
|----------------|-------------|-------------|-----|-----|-------------|
| TOTAL EXPENSES | \$4,032,215 | \$4,349,810 | \$0 | \$0 | \$8,382,025 |
|----------------|-------------|-------------|-----|-----|-------------|

|                   |               |               |     |     |               |
|-------------------|---------------|---------------|-----|-----|---------------|
| TOTAL INCOME      | \$1,197,336   | \$1,175,551   | \$0 | \$0 | \$2,372,887   |
| TOTAL EXPENSE     | \$4,032,215   | \$4,349,810   | \$0 | \$0 | \$8,382,025   |
| SURPLUS (DEFICIT) | (\$2,834,879) | (\$3,174,259) | \$0 | \$0 | (\$6,009,138) |

|                    |       |       |  |  |       |
|--------------------|-------|-------|--|--|-------|
| TOTAL PARTICIPANTS | 1,525 | 1,471 |  |  | 1,498 |
|--------------------|-------|-------|--|--|-------|

<sup>1</sup>WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 6/30/22

<sup>2</sup>LITIGATION SETTLEMENTS - \$142.54

2021  
QUARTERLY RECAP

|                                   | FIRST 2021  | SECOND 2021 | THIRD 2021  | FOURTH 2021 | TOTAL       |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
| CONTRIBUTIONS                     | \$1,012,446 | \$997,640   | \$1,011,543 | \$991,534   | \$4,013,163 |
| STIPEND INCOME                    | 112,950     | 90,000      | 94,050      | 95,850      | 392,850     |
| WITHDRAWAL LIABILITY <sup>1</sup> | 19,504      | 19,504      | 19,504      | 103,251     | 161,763     |
| MISCELLANEOUS <sup>2</sup>        | 1,279       | 135         | 151         | 3,584       | 5,149       |
| INTEREST & DIVIDENDS              | 346,793     | 184,126     | 305,187     | 257,774     | 1,093,880   |

|              |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|
| TOTAL INCOME | \$1,492,972 | \$1,291,405 | \$1,430,435 | \$1,451,993 | \$5,666,805 |
|--------------|-------------|-------------|-------------|-------------|-------------|

|                  |             |             |             |             |              |
|------------------|-------------|-------------|-------------|-------------|--------------|
| BENEFIT EXPENSES |             |             |             |             |              |
| PENSION BENEFITS | \$3,576,069 | \$3,775,427 | \$3,675,845 | \$3,604,742 | \$14,632,083 |
| STIPEND BENEFITS | 112,950     | 90,000      | 94,050      | 95,850      | 392,850      |
| SUBTOTAL         | \$3,689,019 | \$3,865,427 | \$3,769,895 | \$3,700,592 | \$15,024,933 |

|                        |           |           |           |           |             |
|------------------------|-----------|-----------|-----------|-----------|-------------|
| OPERATING EXPENSES     |           |           |           |           |             |
| ADMINISTRATION         | \$152,537 | \$152,454 | \$153,114 | \$158,382 | \$616,487   |
| STIPEND ADMINISTRATION | 567       | 540       | 528       | 528       | 2,163       |
| MISCELLANEOUS          | 263,899   | 377,311   | 298,083   | 742,148   | 1,681,441   |
| SUBTOTAL               | \$417,003 | \$530,305 | \$451,725 | \$901,058 | \$2,300,091 |

|                |             |             |             |             |              |
|----------------|-------------|-------------|-------------|-------------|--------------|
| TOTAL EXPENSES | \$4,106,022 | \$4,395,732 | \$4,221,620 | \$4,601,650 | \$17,325,024 |
|----------------|-------------|-------------|-------------|-------------|--------------|

|                   |               |               |               |               |                |
|-------------------|---------------|---------------|---------------|---------------|----------------|
| TOTAL INCOME      | \$1,492,972   | \$1,291,405   | \$1,430,435   | \$1,451,993   | \$5,666,805    |
| TOTAL EXPENSE     | \$4,106,022   | \$4,395,732   | \$4,221,620   | \$4,601,650   | \$17,325,024   |
| SURPLUS (DEFICIT) | (\$2,613,050) | (\$3,104,327) | (\$2,791,185) | (\$3,149,657) | (\$11,658,219) |

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 1,704 | 1,688 | 1,632 | 1,605 | 1,657 |
|--------------------|-------|-------|-------|-------|-------|

<sup>1</sup>WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/21

<sup>2</sup>LITIGATION SETTLEMENT - \$3,583.96

|                                      |
|--------------------------------------|
| SECOND QUARTER 2022<br>DELINQUENCIES |
|--------------------------------------|

NONE

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND  
APPLICATIONS SUBMITTED FOR APPROVAL  
SECOND QUARTER 2022**

| STATUS | NAME                        | AGE | EMPLOYER                      | LOCAL | EFFEC DATE | TYPE | RECIP | FULL TIME YEARS | PART TIME YEARS | J&S | PENSION AMOUNT |
|--------|-----------------------------|-----|-------------------------------|-------|------------|------|-------|-----------------|-----------------|-----|----------------|
| PT     | BORNEMAN, SUSAN             | 65  | ACME                          | 27    | 06/01/22   | V    | Y     |                 | 8.50            | 75  | \$ 74.93       |
| FT     | BRINER-LEASE, CHRISTINA     | 68  | ALLEGHANY COUNTY HRD          | 27    | 01/01/22   | NR   |       | 19.25           |                 |     | \$ 137.25      |
| FT     | ARPUTHAM, VIMALA (BENE)     | 64  | ASSOCIATED ADMINISTRATORS LLC | 27    | 02/01/22   | G    |       |                 |                 |     | \$ 286.15      |
| FT     | ANDERSON, DEBORAH           | 68  | ASSOCIATED ADMINISTRATORS LLC | 27    | 04/01/22   | N    |       | 10.75           |                 |     | \$ 76.65       |
| FT     | JOHNSON, JOAN               | 65  | BOAR'S HEAD                   | 400   | 04/01/22   | VNA  |       | 5.20            |                 |     | \$ 34.61       |
| FT     | JONES, PATRICIA             | 62  | BOAR'S HEAD                   | 400   | 12/01/21   | V    |       | 10.20           |                 |     | \$ 63.75       |
| FT     | MILLER, CASSANDRA           | 64  | BOAR'S HEAD                   | 400   | 11/01/21   | V    |       | 28.10           |                 |     | \$ 175.63      |
| FT     | STEPHENS, MAMIE             | 67  | BOAR'S HEAD                   | 400   | 12/01/21   | V    |       | 27.40           |                 |     | \$ 171.25      |
| FT     | DARDEN, LOIS                | 66  | BOAR'S HEAD                   | 400   | 03/01/22   | V    |       | 23.60           |                 |     | \$ 147.50      |
| FT     | BOWERS, GEORGE              | 66  | CANADA DRY                    | 27    | 02/01/22   | V    |       | 13.00           |                 | 50  | \$ 204.13      |
| PT     | TRIGG, DEBORAH              | 60  | CASABLANCA                    | 400   | 08/01/17   | V    | Y     |                 | 9.00            |     | \$ 49.50       |
| FT     | SNYDER, SUZANNE             | 66  | CHESSIE FEDERAL CREDIT UNION  | 27    | 03/01/22   | V    |       | 12.25           |                 |     | \$ 575.75      |
| FT     | SAUNDERS, RAYMOND           | 60  | COMMODORE HOMES               | 400   | 12/01/14   | V    |       | 15.00           |                 |     | \$ 391.95      |
| FT     | MURRAY, FRED                | 60  | DAVEY TREE                    | 27    | 05/01/20   | V    |       | 16.00           |                 | 50  | \$ 406.60      |
| PT     | BEULAH, DIANNA              | 66  | DOVER WAREHOUSE               | 27    | 05/01/22   | VNA  |       |                 | 10.75           |     | \$ 120.60      |
| FT     | ARRINGTON, SHARON           | 66  | FARM FRESH/METRO              | 27    | 02/01/22   | N    |       | 37.00           |                 |     | \$ 823.25      |
| PT     | MINOR, VINCENT              | 60  | FARM FRESH/METRO              | 27    | 11/01/21   | V    |       | 8.00            | 9.50            |     | \$ 217.65      |
| FT     | MILLER, GREGORY (BENE)      | 42  | FESTIVAL FOODS                | 27    | 02/01/22   | G    |       |                 |                 |     | \$ 64.50       |
| FT     | MILLER, JOSHUA (BENE)       | 39  | FESTIVAL FOODS                | 27    | 02/01/22   | G    |       |                 |                 |     | \$ 64.50       |
| FT     | SCHWARTZBECK, HANNAH (BENE) | 31  | FESTIVAL FOODS                | 27    | 02/01/22   | G    |       |                 |                 |     | \$ 64.50       |
| FT     | MILLER, MATTHEW (BENE)      | 35  | FESTIVAL FOODS                | 27    | 02/01/22   | G    |       |                 |                 |     | \$ 64.50       |
| PT     | BRADLEY, LYNDIA             | 60  | GIANT                         | 27    | 04/01/22   | LS   | Y     |                 | 2.50            |     | \$ 2,153.40    |
| PT     | BROWN, PAMELA               | 58  | GIANT                         | 400   | 04/01/22   | LS   | Y     |                 | 0.25            |     | \$ 131.71      |
| FT     | HAZLEGROVE, LINDA           | 71  | GIANT                         | 27    | 02/01/22   | N    |       | 10.50           | 5.50            |     | \$ 149.04      |
| PT     | BAILEY, GAIL                | 63  | GIANT                         | 27    | 05/01/22   | LS   | Y     |                 | 1.25            |     | \$ 1,212.36    |
| PT     | GRIM, RENEE                 | 61  | GIANT                         | 27    | 06/01/22   | LS   | Y     |                 | 0.75            |     | \$ 646.02      |
| FT     | RIDDLE, PATSY               | 71  | GIANT                         | 27    | 06/01/22   | V    |       | 13.00           | 4.50            |     | \$ 171.54      |
| PT     | MASSER, SANDRA              | 73  | GIANT                         | 27    | 05/01/22   | LS   | Y     |                 | 3.00            |     | \$ 3,159.96    |
| FT     | CONSTANTINE, GABRIEL        | 60  | MAGRUDERS                     | 400   | 03/01/21   | V    |       | 25.00           |                 | 100 | \$ 577.79      |
| FT     | ELLIOTT, LARRY              | 60  | MAGRUDERS                     | 400   | 04/01/17   | V    | Y     | 6.50            |                 | 50  | \$ 65.43       |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND  
APPLICATIONS SUBMITTED FOR APPROVAL  
SECOND QUARTER 2022**

| STATUS | NAME                          | AGE | EMPLOYER          | LOCAL | EFFECT DATE | TYPE | RECIP | FULL TIME YEARS | PART TIME YEARS | J&S | PENSION AMOUNT |
|--------|-------------------------------|-----|-------------------|-------|-------------|------|-------|-----------------|-----------------|-----|----------------|
| FT     | LACHENAUER, NANCY (ALT PAYEE) | 57  | MAGRUDERS         | 400   | 04/01/17    | Q    |       |                 |                 |     | \$ 58.53       |
| FT     | TA, MENG                      | 60  | MAGRUDERS         | 400   | 03/01/20    | V    |       | 13.25           | 9.25            | 100 | \$ 405.74      |
| FT     | BLEVINS, CONSTANCE (BENE)     | 38  | METRO             | 27    | 11/01/21    | G    |       |                 |                 |     | \$ 719.22      |
| FT     | BROWN, JAMES                  | 64  | METRO             | 27    | 02/01/22    | EN   |       | 26.50           | 8.00            |     | \$ 1,433.50    |
| PT     | BRUNS, THOMAS                 | 78  | METRO             | 27    | 11/01/21    | NR   |       | 4.00            | 8.50            | 50  | \$ 196.54      |
| FT     | INGRAM, LORENZO               | 60  | METRO             | 27    | 11/01/21    | D    |       | 24.00           | 3.50            | 75  | \$ 464.75      |
| FT     | MORRIS, CAROLYN               | 65  | METRO             | 27    | 09/01/21    | VNR  |       | 7.75            | 6.50            |     | \$ 244.72      |
| FT     | PIASECKI, STEPHEN             | 60  | METRO             | 27    | 05/01/20    | V    |       | 22.00           | 0.25            |     | \$ 549.31      |
| PT     | RICHARDSON, EMILY             | 69  | METRO             | 27    | 02/01/22    | N    |       |                 | 27.00           |     | \$ 300.24      |
| PT     | RIDGEWAY, GORDON              | 65  | METRO             | 27    | 11/01/21    | VNR  |       | 3.50            | 5.00            | 100 | \$ 94.80       |
| PT     | SCOTT, JANICE                 | 64  | METRO             | 27    | 11/01/21    | N    |       |                 | 18.75           |     | \$ 105.38      |
| PT     | CRAWFORD, DONNA               | 67  | METRO             | 27    | 10/01/21    | NR   |       |                 | 15.00           |     | \$ 84.30       |
| PT     | HALL, MARIANNE                | 67  | METRO             | 27    | 02/01/22    | NR   |       |                 | 19.75           | 100 | \$ 89.12       |
| FT     | JOHNSON, SUZANNE              | 59  | METRO             | 27    | 02/01/22    | E    |       | 24.25           | 13.50           |     | \$ 1,391.43    |
| FT     | PECORINO, SHARON (BENE)       | 65  | METRO             | 27    | 03/01/22    | G    |       |                 |                 |     | \$ 289.25      |
| FT     | SAVALISKI, CYNTHIA            | 62  | METRO             | 27    | 02/01/22    | EN   |       | 26.75           |                 |     | \$ 595.19      |
| PT     | SEAY, ELIZABETH               | 74  | METRO             | 27    | 01/01/22    | NR   |       |                 | 14.25           |     | \$ 102.38      |
| PT     | SHERMAN, SANDRA               | 63  | METRO             | 27    | 02/01/22    | N    |       | 13.00           | 27.00           |     | \$ 639.93      |
| PT     | VERBIN, JANET                 | 73  | METRO             | 27    | 02/01/22    | NR   |       |                 | 9.50            |     | \$ 53.92       |
| FT     | CHEEKS, KIM                   | 60  | METRO             | 27    | 01/01/22    | V    |       | 12.00           | 3.50            | 100 | \$ 281.14      |
| PT     | CHUMNEY, DAWN                 | 63  | METRO             | 27    | 02/01/22    | EN   |       |                 | 27.00           |     | \$ 300.24      |
| PT     | CREAGER, TRUDY                | 65  | METRO             | 27    | 06/01/22    | V    |       |                 | 12.00           | 50  | \$ 122.36      |
| PT     | DRAYTON, LESSIE               | 73  | METRO             | 27    | 02/01/22    | NR   |       | 3.00            | 33.25           | 50  | \$ 507.85      |
| FT     | SEBRING, TERESA (ALT PAYEE)   | 61  | METRO             | 27    | 05/01/20    | Q    |       |                 |                 |     | \$ 474.09      |
| FT     | METCALFE, PHYLLIS (BENE)      | 65  | METRO/SHOPPERS    | 400   | 07/01/21    | P    |       |                 |                 |     | \$ 381.27      |
| FT     | WILSON, LEONA                 | 60  | PARKERS THRIFTWAY | 27    | 09/01/17    | V    | Y     | 5.00            |                 |     | \$ 56.25       |
| FT     | REID, GEORGE                  | 65  | ROLAND FOODS      | 400   | 10/01/21    | VNR  |       | 7.25            |                 |     | \$ 174.00      |
| PT     | MONTANTE, MARGARET            | 65  | SAFEWAY           | 400   | 05/01/22    | LS   | Y     |                 | 0.50            |     | \$ 646.02      |
| PT     | NICHOLS, ALITA                | 65  | SAFEWAY           | 400   | 05/01/22    | LS   | Y     |                 | 1.00            |     | \$ 1,139.40    |
| PT     | LAM, NU                       | 60  | SHOPPERS          | 400   | 10/01/20    | V    |       | 4.00            | 17.00           | 50  | \$ 307.76      |
| FT     | MCDONALD, WILLIAM             | 67  | SHOPPERS          | 400   | 04/01/22    | NA   |       | 37.75           |                 |     | \$ 1,024.29    |
| FT     | MCGOWAN, SHERRY               | 60  | SHOPPERS          | 400   | 03/01/22    | V    |       | 23.50           | 3.00            |     | \$ 653.24      |
| FT     | METCALFE, RICHARD             | 67  | SHOPPERS          | 400   | 01/01/21    | VNR  |       | 16.50           |                 | 100 | \$ 269.30      |
| PT     | MUNHOZ, CARLOS                | 67  | SHOPPERS          | 400   | 04/01/22    | NA   |       |                 | 6.25            |     | \$ 59.09       |
| FT     | NASH, MARVIN                  | 69  | SHOPPERS          | 400   | 02/01/22    | N    |       | 11.75           |                 |     | \$ 261.44      |
| FT     | QUEEN, WALKER                 | 67  | SHOPPERS          | 400   | 03/01/20    | NR   |       | 19.00           | 12.00           |     | \$ 653.19      |
| FT     | BROOKS, PAMELA                | 60  | SHOPPERS          | 400   | 03/01/20    | V    | Y     | 11.25           |                 |     | \$ 226.46      |
| PT     | DOMINGUES, FERNANDO (BENE)    | 61  | SHOPPERS          | 400   | 05/01/22    | PX   |       |                 |                 |     | \$ 86.87       |
| FT     | GETTYS, GORDON                | 62  | SHOPPERS          | 400   | 12/01/21    | EN   |       | 26.00           |                 | 100 | \$ 557.91      |
| PT     | HAWKINS, JANET                | 54  | SHOPPERS          | 400   | 08/01/20    | D    |       |                 | 22.50           |     | \$ 293.85      |

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**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND  
APPLICATIONS SUBMITTED FOR APPROVAL  
SECOND QUARTER 2022**

| STATUS | NAME                       | AGE | EMPLOYER                 | LOCAL | EFEC DATE | TYPE | RECIP | FULL TIME YEARS | PART TIME YEARS | J&S | PENSION AMOUNT |
|--------|----------------------------|-----|--------------------------|-------|-----------|------|-------|-----------------|-----------------|-----|----------------|
| PT     | HEDGEPEETH, OCTAVIA (BENE) | 56  | SHOPPERS                 | 400   | 08/01/20  | PV   |       |                 |                 |     | \$ 92.02       |
| FT     | JACKSON, HUE               | 64  | SHOPPERS                 | 400   | 12/01/21  | EN   |       | 17.75           | 10.00           |     | \$ 594.41      |
| PT     | LA, HUYEN                  | 66  | SHOPPERS                 | 400   | 12/01/21  | NR   |       |                 | 22.75           |     | \$ 297.12      |
| FT     | MAKLE, CLIFTON             | 60  | SHOPPERS                 | 400   | 03/01/20  | N    |       | 25.25           | 2.50            | 75  | \$ 613.22      |
| PT     | MOWATT, WESLEY             | 65  | SHOPPERS                 | 400   | 05/01/22  | VNA  |       |                 | 12.50           | 50  | \$ 153.46      |
| FT     | PETTIS, HARRIETTE          | 60  | SHOPPERS                 | 400   | 10/01/16  | V    |       | 15.50           |                 |     | \$ 405.02      |
| PT     | TOLSON, HIEU               | 71  | SHOPPERS                 | 400   | 12/01/21  | NR   |       |                 | 25.50           | 50  | \$ 320.61      |
| PT     | WIAFE, SAMUEL              | 65  | SHOPPERS                 | 400   | 02/01/22  | VNR  |       |                 | 10.50           |     | \$ 137.13      |
| FT     | FRUSHOUR, TERRY            | 60  | SHOPPERS                 | 400   | 05/01/21  | V    |       | 24.25           |                 | 75  | \$ 553.43      |
| PT     | KEELING, DONALD            | 65  | SHOPPERS                 | 400   | 04/01/17  | VNR  |       |                 | 14.75           |     | \$ 192.64      |
| PT     | ROCABADO, DORIS            | 61  | SHOPPERS                 | 400   | 12/01/21  | N    |       | 6.00            | 16.50           |     | \$ 372.27      |
| FT     | SHERMAN, TIMOTHY           | 65  | SHOPPERS                 | 400   | 06/01/22  | VNA  | Y     | 3.00            | 2.50            |     | \$ 73.71       |
| FT     | VALLANDINGHAM, JAMES       | 65  | SHOPPERS                 | 400   | 05/01/22  | N    |       | 34.00           |                 |     | \$ 888.42      |
| PT     | JOHNSON, HELEN             | 71  | SHOPPERS                 | 400   | 03/01/20  | NR   |       |                 | 19.25           |     | \$ 251.41      |
| FT     | DITTA, LINDA               | 60  | SHOPPERS/METRO           | 27    | 05/01/20  | V    |       | 25.50           | 3.25            |     | \$ 682.97      |
| PT     | BEAL, TERRY                | 72  | SURVIVING SPOUSE PENSION | 27    | 01/01/22  | J    |       |                 |                 |     | \$ 68.85       |
| PT     | DARNELL, LINDA             | 76  | SURVIVING SPOUSE PENSION | 27    | 01/01/22  | J    |       |                 |                 |     | \$ 95.83       |
| FT     | ECKHARDT, PATRICIA         | 83  | SURVIVING SPOUSE PENSION | 27    | 01/01/22  | J    |       |                 |                 |     | \$ 1,067.49    |
| FT     | BRYANT, BARBARA            | 70  | SURVIVING SPOUSE PENSION | 400   | 10/01/16  | J    |       |                 |                 |     | \$ 46.69       |
| PT     | CLAYTON, LYNN              | 67  | SURVIVING SPOUSE PENSION | 27    | 01/01/22  | J    |       |                 |                 |     | \$ 81.74       |
| FT     | GATRELL, FAYE              | 81  | SURVIVING SPOUSE PENSION | 27    | 02/01/22  | J    |       |                 |                 |     | \$ 352.74      |
| FT     | LEE, DONATA                | 65  | SYSM CORP                | 400   | 01/01/22  | VNR  |       | 4.50            |                 |     | \$ 90.59       |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>PENSION ADJUSTMENTS<br>SECOND QUARTER 2022 |                   |                                         |       |             |            |
|----------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------|-------|-------------|------------|
| FT/<br>PT                                                                                          | NAME              | CHANGE                                  | LOCAL | OLD AMOUNT  | NEW AMOUNT |
| FT                                                                                                 | WAKEFIELD, SHARON | CHANGE OF PENSION TYPE TO EARLY REDUCED | 400   | \$ (554.80) | \$ 546.48  |

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| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND |          |              |                        |
|------------------------------------------------------|----------|--------------|------------------------|
| SECOND QUARTER 2022                                  |          |              |                        |
| PENSION ROLL                                         |          |              |                        |
|                                                      |          | PENSIONERS   | MONTHLY PAYROLL        |
| Pension Roll As Of                                   | 03/01/22 | 3,678        | \$ 1,147,728.55        |
| Deletes/Deceased                                     | 06/01/22 | (42)         | \$ (10,285.31)         |
| Death Benefit Drops                                  | 06/01/22 | (14)         | \$ (2,262.97)          |
| Pensions to be Approved On                           | 06/01/22 | 85           | \$ 27,119.57           |
| Pension Reinstatements                               | 06/01/22 | 6            | \$ 874.97              |
| Death Benefit Adds                                   | 06/01/22 | 18           | \$ 5,504.51            |
| Death Benefit Changes                                | 06/01/22 | 10           | \$ (1,614.70)          |
| Adjustments                                          | 06/01/22 | 1            | \$ (8.32)              |
|                                                      |          |              |                        |
| Pension Roll As Of                                   | 06/01/22 | 3,731        | \$ 1,167,056.30        |
|                                                      |          |              |                        |
| TOTAL PENSIONERS                                     |          |              |                        |
| SECOND QUARTER 2022                                  |          |              |                        |
|                                                      |          |              |                        |
| Deferred Vested                                      | 06/01/22 | 1,165        | \$ 235,864.67          |
| Disability                                           | 06/01/22 | 76           | \$ 28,336.48           |
| Early                                                | 06/01/22 | 249          | \$ 105,329.49          |
| Early Deferred Vested                                | 06/01/22 | 273          | \$ 72,279.74           |
| Early Non-Reduced                                    | 06/01/22 | 663          | \$ 316,895.58          |
| Guaranteed Pay                                       | 06/01/22 | 31           | \$ 9,967.01            |
| Normal                                               | 06/01/22 | 850          | \$ 319,537.00          |
| Post Retirement J & S                                | 06/01/22 | 232          | \$ 48,274.65           |
| Pre Retirement J & S                                 | 06/01/22 | 106          | \$ 15,316.25           |
| QDRO                                                 | 06/01/22 | 16           | \$ 3,190.64            |
| Seventy 1/2                                          | 06/01/22 | 1            | \$ 1,964.77            |
| Death Benefit Annuity                                | 06/01/22 | 69           | \$ 10,100.02           |
| <b>TOTAL</b>                                         |          | <b>3,731</b> | <b>\$ 1,167,056.30</b> |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DELETES<br>SECOND QUARTER 2022 |                         |                   |                       |
|----------------------------------------------------------------------------------------|-------------------------|-------------------|-----------------------|
| NAME                                                                                   | REASON                  | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |
| ALDERMAN, CATHERINE                                                                    | DECEASED 4/14/22        | \$ (119.54)       | EN                    |
| ALLEN, BARBARA                                                                         | GUARANTEE PAY SATISFIED | \$ (253.63)       | G                     |
| BAILEY, ETHEL                                                                          | DECEASED 2/22/22        | \$ (36.43)        | J                     |
| BEALL, GLENN                                                                           | DECEASED 2/13/22        | \$ (161.04)       | V                     |
| BLAIR, BERTRAN                                                                         | DECEASED 2/15/22        | \$ (78.36)        | NR                    |
| BROWN, MATTIE                                                                          | DECEASED 2/1/22         | \$ (115.63)       | N                     |
| BUTLER, RHONDA                                                                         | DECEASED 4/24/22        | \$ (545.42)       | N                     |
| CHARNEY, JUANITA                                                                       | DECEASED 1/18/22        | \$ (47.25)        | V                     |
| COOLEY, CYNTHIA                                                                        | DECEASED 3/6/22         | \$ (102.16)       | V                     |
| EDWARDS, LAWRENCE                                                                      | DECEASED 4/30/22        | \$ (611.18)       | NR                    |
| FARLEY, ANISE                                                                          | DECEASED 1/29/22        | \$ (111.20)       | N                     |
| FELDMAN, JANICE                                                                        | DECEASED 4/23/22        | \$ (68.12)        | E                     |
| FELKNER, MABEL                                                                         | DECEASED 3/16/22        | \$ (166.80)       | EN                    |
| FENDER, MAXINE                                                                         | DECEASED 4/8/22         | \$ (561.78)       | EN                    |
| FLUDD, ISREAL                                                                          | DECEASED 03/28/22       | \$ (868.50)       | EN                    |
| GROSS, BARRY                                                                           | DECEASED 04/01/22       | \$ (326.50)       | N                     |
| HOLT, ALICE                                                                            | DECEASED 2/25/22        | \$ (68.48)        | J                     |
| HOUSER, DENNIS                                                                         | DECEASED 1/12/22        | \$ (300.49)       | NR                    |
| ISON, VIVIAN                                                                           | DECEASED 2/3/22         | \$ (274.27)       | E                     |
| KIRK, GARY                                                                             | GUARANTEE PAY SATISFIED | \$ (54.44)        | G                     |
| KRAMER, ROBIN                                                                          | DECEASED 2/3/22         | \$ (348.54)       | D                     |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DELETES<br>SECOND QUARTER 2022 |                         |                   |                       |
|----------------------------------------------------------------------------------------|-------------------------|-------------------|-----------------------|
| NAME                                                                                   | REASON                  | BENEFIT<br>AMOUNT | TYPE<br>OF<br>PENSION |
| LESSNER, NEIL                                                                          | DECEASED 2/13/22        | \$ (289.25)       | VNR                   |
| LEWIS, Lатарша                                                                         | GUARANTEE PAY SATISFIED | \$ (65.45)        | G                     |
| LOCKHART, RUBY                                                                         | DECEASED 1/13/22        | \$ (81.58)        | J                     |
| MASON, LILY                                                                            | DECEASED 04/29/22       | \$ (154.82)       | N                     |
| MESSER, LARRY                                                                          | DECEASED 2/11/22        | \$ (483.94)       | EN                    |
| NEWSOME, EVELYN                                                                        | DECEASED 3/6/22         | \$ (228.64)       | VNR                   |
| NGUYEN, LUY                                                                            | GUARANTEE PAY SATISFIED | \$ (146.93)       | G                     |
| NUCKOLS, CHLOE                                                                         | DECEASED 1/16/22        | \$ (93.06)        | N                     |
| ORNDORFF, ASHBY                                                                        | DECEASED 2/3/22         | \$ (123.75)       | N                     |
| OSTER, STANLEY                                                                         | DECEASED 1/7/22         | \$ (818.07)       | E                     |
| PHILLIPS, BOBBY                                                                        | DECEASED 04/10/22       | \$ (505.06)       | NR                    |
| QUINN, SUSAN                                                                           | DECEASED 03/31/22       | \$ (280.78)       | NR                    |
| ROBINSON, VERNON                                                                       | DECEASED 4/9/22         | \$ (26.09)        | P                     |
| SCEARCE, WILLIE                                                                        | DECEASED 2/27/22        | \$ (404.81)       | N                     |
| SIMONE, PATRICK                                                                        | DECEASED 3/7/22         | \$ (344.16)       | EN                    |
| SMITH, SR., ROOSEVELT                                                                  | DECEASED 2/23/22        | \$ (52.84)        | X                     |
| SPURRIER, DARLENE                                                                      | DECEASED 3/31/22        | \$ (55.60)        | V                     |
| STOUT, JUDITH                                                                          | DECEASED 01/06/22       | \$ (195.90)       | NR                    |
| STULL, CHARLES                                                                         | DECEASED 03/12/22       | \$ (377.01)       | NR                    |
| WARE, LARRY                                                                            | DECEASED 04/10/22       | \$ (69.98)        | VNR                   |
| WOODLEY, RUTH                                                                          | DECEASED 2/4/22         | \$ (267.83)       | DB                    |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DEATH BENEFITS - TEMPORARY ANNUITY<br>SECOND QUARTER 2022 |                     |                    |                               |       |               |                   |
|-------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-------------------------------|-------|---------------|-------------------|
| RETIREE<br>STATUS                                                                                                 | BENEFICIARY<br>NAME | BENEFICIARY<br>AGE | EMPLOYER OF<br>RETIREE        | LOCAL | EFFEC<br>DATE | PENSION<br>AMOUNT |
| FT                                                                                                                | ALLEN, CODY RAY     | 26                 | COMMODORE HOMES               | 400   | 05/01/22      | \$ 404.81         |
| FT                                                                                                                | ARPUTHAM, VIMALA    | 65                 | ASSOCIATED ADMINISTRATORS LLC | 27    | 04/01/22      | \$ 286.15         |
| PT                                                                                                                | BLAIR, MARIA        | 63                 | SHOPPERS                      | 400   | 05/01/22      | \$ 78.36          |
| FT                                                                                                                | BROWN, MARCELLAN    | 54                 | BOAR'S HEAD                   | 400   | 06/01/22      | \$ 115.63         |
| FT                                                                                                                | BRYANT, BARBARA     | 74                 | BOAR'S HEAD                   | 400   | 06/01/22      | \$ 93.38          |
| PT                                                                                                                | COUCH, CHERYL       | 62                 | METRO                         | 27    | 04/01/22      | \$ 241.99         |
| PT                                                                                                                | DANIELS, LESTER     | 55                 | SHOPPERS                      | 400   | 06/01/22      | \$ 276.57         |
| FT                                                                                                                | DRAZIN, AARON       | 48                 | WASHINGTON BEEF               | 400   | 06/01/22      | \$ 818.07         |
| FT                                                                                                                | ECKHARDT, PATRICIA  | 83                 | METRO                         | 27    | 05/01/22      | \$ 1,067.49       |
| PT                                                                                                                | FELKNER, JOHN       | 63                 | METRO                         | 27    | 06/01/22      | \$ 166.80         |
| FT                                                                                                                | GUNNING, ANNEMARIE  | 48                 | ALBERT BRIGGS CO.             | 400   | 04/01/22      | \$ 315.79         |
| FT                                                                                                                | HENDERSON, LORRAINE | 56                 | SHOPPERS                      | 400   | 05/01/22      | \$ 365.82         |
| PT                                                                                                                | JOBE, TIMOTHY       | 51                 | SHOPPERS                      | 400   | 04/01/22      | \$ 140.40         |
| PT                                                                                                                | PERSAUD, ANITA      | 50                 | SHOPPERS                      | 400   | 06/01/22      | \$ 86.01          |
| FT                                                                                                                | RICKS, ALAN         | 56                 | BOAR'S HEAD                   | 400   | 04/01/22      | \$ 39.38          |
| FT                                                                                                                | RIGNEY, JOANNE      | 64                 | SHOPPERS                      | 400   | 06/01/22      | \$ 417.33         |
| PT                                                                                                                | SHERADSKY, RUBY     | 77                 | SHOPPERS                      | 400   | 06/01/22      | \$ 348.54         |
| PT                                                                                                                | WHITE JR., EDWARD   | 64                 | METRO                         | 27    | 05/01/22      | \$ 241.99         |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>DEATH BENEFIT CHANGES<br>SECOND QUARTER 2022 |                     |       |             |            |                   |
|------------------------------------------------------------------------------------------------------|---------------------|-------|-------------|------------|-------------------|
| RETIREE<br>STATUS                                                                                    | BENEFICIARY<br>NAME | LOCAL | OLD AMOUNT  | NEW AMOUNT | EFFECTIVE<br>DATE |
| FT                                                                                                   | ALLEN, VIRGINIA     | 400   | \$ (60.45)  | \$ 21.55   | 05/01/22          |
| FT                                                                                                   | CAPARROTTA, KAREN   | 400   | \$ (122.36) | \$ 52.80   | 05/01/22          |
| FT                                                                                                   | DASCH, DOLORES      | 27    | \$ (94.67)  | \$ 38.58   | 06/01/22          |
| FT                                                                                                   | FRIES, ROBERTA      | 27    | \$ (196.27) | \$ 144.76  | 05/01/22          |
| FT                                                                                                   | GUNNING, ANNEMARIE  | 400   | \$ (315.79) | \$ 289.47  | 06/01/22          |
| FT                                                                                                   | MILLER, MARIE       | 27    | \$ (960.44) | \$ 579.12  | 04/01/22          |
| PT                                                                                                   | MOSLEY, DEBRA       | 27    | \$ (701.13) | \$ 97.74   | 05/01/22          |
| PT                                                                                                   | RABARA, FLORENCIA   | 400   | \$ (103.98) | \$ 44.28   | 04/01/22          |
| PT                                                                                                   | VON NORDECK, ROYDEN | 27    | \$ (102.57) | \$ 64.02   | 04/01/22          |
| FT                                                                                                   | WHITTLE, NATHAN     | 400   | \$ (398.48) | \$ 109.12  | 06/01/22          |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND |                       |             |           |
|------------------------------------------------------|-----------------------|-------------|-----------|
| DEATH BENEFIT DROPS                                  |                       |             |           |
| SECOND QUARTER 2022                                  |                       |             |           |
|                                                      |                       |             |           |
| RETIREE                                              | BENEFICIARY           | BENEFIT     | EFFECTIVE |
| STATUS                                               | NAME                  | AMOUNT      | DATE      |
| FT                                                   | ALLEN, VIRGINIA       | \$ (21.55)  | 06/01/22  |
| PT                                                   | BULL, KENNETH         | \$ (33.78)  | 04/01/22  |
| FT                                                   | CAPARROTTA, KAREN     | \$ (52.80)  | 06/01/22  |
| FT                                                   | DOMINGO, CONCHITA     | \$ (241.54) | 04/01/22  |
| FT                                                   | FRIES, ROBERTA        | \$ (144.76) | 06/01/22  |
| FT                                                   | GREEN CANDACE DALENE  | \$ (174.61) | 04/01/22  |
| PT                                                   | HAYES-TAYLOR, DEIRDRE | \$ (27.43)  | 04/01/22  |
| FT                                                   | HYMES, LEONARD        | \$ (18.76)  | 04/01/22  |
| FT                                                   | MILLER, MARIE         | \$ (579.12) | 05/01/22  |
| PT                                                   | MOSLEY, DEBRA         | \$ (97.74)  | 06/01/22  |
| PT                                                   | RABARA, FLORENCIA     | \$ (44.28)  | 05/01/22  |
| FT                                                   | STAINBROOK JR., PAUL  | \$ (737.50) | 04/01/22  |
| PT                                                   | VON NORDECK, ROYDEN   | \$ (64.02)  | 05/01/22  |
| PT                                                   | YONKIE, DAVID         | \$ (25.08)  | 04/01/22  |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

LEGEND -- NON FOOD PENSION

J & S Options:

100 = 100%  
50 = 50%  
66 2/3 = 66 2/3 %

Type of Retirement:

|    |                                        |     |                                                      |
|----|----------------------------------------|-----|------------------------------------------------------|
| D  | DISABILITY                             | Q   | QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee) |
| DB | DEATH BENEFIT                          | S   | 70 1/2                                               |
| E  | EARLY REDUCED                          | V   | DEFERRED VESTED                                      |
| EN | EARLY NON-REDUCED                      | VNA | VESTED NORMAL W/ACTUARIAL ADJUSTMENT                 |
| G  | GUARANTEED PAY                         | VNR | VESTED NORMAL W/RETRO                                |
| J  | JOINT & SURVIVOR                       | X   | EARLY REDUCED DEFERRED VESTED                        |
| JV | JOINT & SURVIVOR DEFERRED VESTED       | LS  | LUMP SUM CASHOUT                                     |
| JX | JOINT & SURVIVOR EARLY DEFERRED VESTED | P   | PRE-RETIREMENT                                       |
| N  | NORMAL                                 | PV  | PRE-RETIREMENT VESTED                                |
| NA | NORMAL WITH ACTUARIAL ADJUSTMENT       | PX  | PRE-RETIREMENT EARLY DEFERRED VESTED                 |
| NR | NORMAL WITH RETRO                      | PE  | EARLY PRE RETIREMENT                                 |

| UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND<br>REINSTATEMENTS<br>SECOND QUARTER 2022 |            |           |
|-----------------------------------------------------------------------------------------------|------------|-----------|
| NAME                                                                                          | DATE       | AMOUNT    |
| ALVARADO, MARTA                                                                               | 4/1/2022   | \$ 218.50 |
| BURGESS, JOHNNY                                                                               | 4/1/2022   | \$ 152.54 |
| GRIGORPOULOS, GEORGIA                                                                         | 4/1/2022   | \$ 274.26 |
| HOWARD, BEVERLY                                                                               | 06/01/2022 | \$ 94.78  |
| LEE, MARIE                                                                                    | 06/01/2022 | \$ 63.23  |
| ROBBINS, ELEANOR                                                                              | 05/01/2022 | \$ 71.66  |
|                                                                                               |            |           |

# INVOICES

**UFCW UNIONS & PARTICIPATING EMPLOYERS**  
**PENSION FUND**

**INVOICES**

**September 12, 2022**

**1. CHARTWELL INVESTMENT PARTNERS**

|           |                                                               |            |
|-----------|---------------------------------------------------------------|------------|
| 6-30-2022 | Investment management fees for the period ended June 30, 2022 | \$6,407.59 |
|-----------|---------------------------------------------------------------|------------|

**2. CHEIRON**

|           |                                                                                                  |             |
|-----------|--------------------------------------------------------------------------------------------------|-------------|
| 6-15-2022 | Non Retainer services performed for the UFCW Pension Fund for the period during May 2022 #43844  | \$6,537.50  |
| 6-15-2022 | Monthly fee for retainer services for May 2022 #43843                                            | \$3,519.16  |
| 7-13-2022 | Monthly fee for retainer services for June 2022 #44047                                           | \$3,519.16  |
| 7-13-2022 | Non retainer services performed for the UFCW pension Fund for the period of June 2022 #44048     | \$19,710.00 |
| 8-29-2022 | Monthly fee for retainer services for July 2022                                                  | \$3,519.16  |
| 8-29-2022 | Non retainer services performed for the UFCW Pension Fund for the period during July 2022 #44449 | \$7,861.25  |

**3. IPS**

|          |                                                                |             |
|----------|----------------------------------------------------------------|-------------|
| 6-8-2022 | Fee for Professional Services for the Quarter ending 6/30/2022 | \$22,500.00 |
|----------|----------------------------------------------------------------|-------------|

**3. LOOMIS SAYLES**

|           |                                                                      |             |
|-----------|----------------------------------------------------------------------|-------------|
| 7/11/2022 | Summary of fees for the period of 4-1-2022 through 6-30-2022 #225286 | \$21,005.38 |
|-----------|----------------------------------------------------------------------|-------------|

**4. MORGAN, LEWIS & BOCKIUS**

|           |                                                             |            |
|-----------|-------------------------------------------------------------|------------|
| 7-12-2022 | Summary of services for the period ended 6-30-2022 #4989007 | \$4,224.50 |
| 8-9-2022  | Summary of services for the period ended 7-31-2022 #5010479 | \$3,070.00 |

**5. SEGALL BRYANT & HAMILL**

|           |                                                                     |            |
|-----------|---------------------------------------------------------------------|------------|
| 7/15/2022 | Management fee for the period of 4-1-2022 through 6-30-2022 #133102 | \$2,481.86 |
|-----------|---------------------------------------------------------------------|------------|

**6. SLEVIN & HART, P.C.**

|           |                                                              |             |
|-----------|--------------------------------------------------------------|-------------|
| 6-14-2022 | For professional services rendered through 5-31-2022 #229272 | \$17,231.50 |
| 7-22-2022 | For professional services rendered through 6-30-2022 #229504 | \$16,283.75 |
| 8-29-2022 | For professional services rendered through 7-31-2022 #229774 | \$8,125.23  |

7. THE NORTHERN TRUST COMPANY

|           |                                                                                |          |
|-----------|--------------------------------------------------------------------------------|----------|
| 6-30-2022 | Billing Remittance for the period of April through June 30,<br>2022 # 01870808 | \$506.26 |
|-----------|--------------------------------------------------------------------------------|----------|

8. WEDGE CAPITAL MANAGEMENT

|           |                                                         |             |
|-----------|---------------------------------------------------------|-------------|
| 6-12-2022 | Quarterly fee for the period 4-1-2022 through 6-30-2022 | \$15,840.92 |
|-----------|---------------------------------------------------------|-------------|

9. WESTFIELD CAPITAL MANAGEMENT

|           |                                              |             |
|-----------|----------------------------------------------|-------------|
| 7/26/2022 | Statement of management fees #20220630-167-A | \$10,047.79 |
|-----------|----------------------------------------------|-------------|

10. WITHUM

|           |                                                                                                 |             |
|-----------|-------------------------------------------------------------------------------------------------|-------------|
| 7-10-2022 | First progress billing for the audit of financial statements for<br>the year 12-31-2021 #968866 | \$10,400.00 |
|-----------|-------------------------------------------------------------------------------------------------|-------------|

